

Name of Listed Entity : Aakash Exploration Services Limited

Quarter Ending : March 31, 2021

I. Composition of Board of Directors												
Title (Mr / Ms)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non – Executive / Independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	No. of Directorship in Listed entities including this listed entity	No. of Independent Directorship in Listed entities including this listed entity	No of Memberships in Audit / Stakeholder Committee(s) including this listed entity	No of Post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr	Vipul Navinchandra Haria	01690638 AAAPH2880F	Chairperson & ED	17-01-07	14-12-20	-	-	18/01/70	1	Nil	SRC – 1	Nil
Mr	Hemant Navinchandra Haria	01690627 ABCPH4907Q	ED	17-01-07	08-02-20	-	-	26/02/72	1	Nil	AC – 1	Nil
Mr	Krunal Pravin Haria	01566988 ABOPH0588B	ED	17-01-07	08-02-20	-	-	26/05/82	1	Nil	Nil	Nil
Ms	Ami Nirav Shah	08047071 AOYPP4573M	ID – NED	14-12-17	N. A.	N. A.	60 Months	30/04/84	1	Nil	Nil	Nil

Mr	Piyush Vasanji Savla	08047 095 AUFPS 6495Q	ID - NED	14-12-17	N. A.	N. A.	60	30/10/78	1	Nil	AC – 1 SRC – 1	Nil
Mr	Divyang Ramesh chandra Patel	08048 091 AHNPP 0577H	ID – NED	14-12-17	N. A.	N. A.	60	28/03/68	1	Nil	AC – 1 SRC – 1	AC – 1 SRC – 1
Whether Regular Chairperson Appointed – Yes												
Whether Chairperson is related to Managing Director or CEO – Managing Director is the Chairperson												

II. Composition of Committee					
Name of the Committee	Whether Regular Chairperson Appointed	Name of the Committee Members	Category (Chairperson / Executive / Non – Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Mr. Divyang Patel Mr Piyush Savla Mr Hemang Haria	Chairperson – NED - ID NED – ID ED	N. A.	N. A.
Nomination & Remuneration Committee	Yes	Mr Piyush Savla Ms Ami Shah Mr Divyang Patel	Chairperson – NED – ID NED – ID NED – ID	N. A.	N. A.
Risk Management Committee	N. A.	N. A.	N. A.	N. A.	N. A.

Stakeholders Relationship Committee	Yes	Mr Divyang Patel Mr Piyush Savla Mr Vipul Haria	Chairperson – NED – ID NED – ID ED	N. A.	N. A.
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III. Meetings of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the Relevant quarter	Whether requirement of Quorum Met	Number of Directors Present	Number of Independent Directors Present	Maximum gap between any two consecutive (In No of days)
05-11-2020	05-02-2021	Yes	6	3	91 days

IV. Meetings of Committee					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the Relevant quarter	Whether requirement of Quorum Met	Number of Directors Present	Number of Independent Directors Present	Maximum gap between any two consecutive (In No of days)
05-11-2020	05-02-2021	Yes	3	2	91 Days

V. Related Party Transactions	
Subject	Compliance Status (Yes / No / NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee – Not Applicable

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the Board of Directors may be mentioned here.

Nisha Agrawal
Company Secretary
& Compliance Officer

Annex II

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance Status (Yes / No / NA)	If Yes provide Link to Website. If No / NA provide reasons
a) Details of Business	Yes	www.aakashexploration.com
b) Terms and conditions of appointment of Independent Directors	Yes	
c) Composition of various committees of Board of Directors	Yes	
d) Code of Conduct of Board of Directors and Senior Management Personnel	Yes	
e) Details of establishment of Vigil Mechanism / Whistle Blower Policy	Yes	
f) Criteria of Making Payments to Non – executive directors	Yes	
g) Policy on dealing with Related Party Transaction	Yes	
h) Policy for determining ‘material’ subsidiaries	NA	Company does not have any Subsidiaries
i) Details of familiarisation programmes imparted to Independent Directors	Yes	
j) Email Address for grievance redressal and other relevant details	Yes	
k) Contact information of the designated officials of the listed entity who as responsible for assisting and handling investor grievances	Yes	
l) Financial Results	Yes	

m) Shareholding Pattern	Yes	
n) Details of agreement entered into with the media companies and / or their associates	NA	No such agreement
o) Schedule of analyst or institutional investor meet and presentations made by the Listed Entity to analysts or Institutional Investors simultaneously with submission to stock exchange	NA	
p) New Name and the Old name of the Listed entity	NA	
q) Advertisements as per Regulation 47(1)	Yes	
r) Credit Rating or Revision in Credit rating obtained by the entity for all its outstanding instruments	NA	
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	
b) Materiality Policy as per Regulation 30	Yes	
c) Dividend Distribution policy as per Regulation 43A	NA	
It is certified that these contents on the website of the listed entity are correct		
II. Annual Affirmations		
Particulars	Regulation Number	Compliance Status (Yes / No / NA)
Independent Director(s) have been appointed in terms of specified criteria of 'Independence' and/or 'Eligibility'	16(1)(b) & 25(6)	Yes
Board Composition	17(1), 17(1A) & 17(1B)	Yes
Meeting of Board of Directors	17(2)	Yes
Quorum of Board Meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees / Compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes

Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of directorship	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
Quorum of Nomination & Remuneration Committee	19(2A)	Yes
Meeting of Nomination & Remuneration Committee	19(3A)	Yes
Composition of Stakeholder Relationship Committee	20(1) 20(2) and 20(2A)	Yes
Meeting of Stakeholder Relationship Committee	20(3A)	Yes
Composition and role of Risk Management Committee	21(1), (2), (3), (4)	NA
Meeting of Risk Management Committee	21(3A)	NA
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1), (1A), (5), (6), (7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval of Material Related Party Transactions	23(4)	NA
Disclosure of Related Party Transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted Material Subsidiary	24(1)	NA
Other corporate governance requirements with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	NA
Annual Secretarial Compliance Report	24(A)	Yes
Alternate Director to Independent Director	25(1)	Yes
Maximum Tenure	25(2)	Yes
Meeting of Independent Directors	25(3) & (4)	Yes
Familiarisation of Independent Directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
Directors and Officers Insurance	25(10)	NA
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior Management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect of Obligations of Directors and Senior Management	26(2) & 26(5)	Yes

III. Affirmations:

The listed entity has approved the material subsidiary policy and the corporate governance requirements with respect to the subsidiary of listed entity have been complied

Nisha Agrawal
Company Secretary
& Compliance Officer